



Evaluation of a Business

Introduction

The Evaluation Report to be prepared should address the following topics:

- Assumptions and limiting
- Financial analysis:
 - of the adjusted and unadjusted balance sheet
 - of the adjusted and unadjusted income statement
 - comparative industry
- Valuation methods
 - book value
 - liquidation value
 - capitalization
- Summary of valuation
- Discounts and premiums
- Conclusion

